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(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**(1) DELAY IN DESPATCH OF CIRCULAR
VERY SUBSTANTIAL DISPOSAL
IN RELATION TO (I) THE DISPOSAL OF 51% EQUITY INTEREST IN
SHANGHAI JINXIN; AND (II) THE ASSIGNMENT OF RIGHTS
UNDER THE JINXIN DEBTS;
AND
(2) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement (the “**Announcement**”) of SRE Group Limited (the “**Company**”) dated 8 April 2024 in relation to the disposal of 51% equity interest in Shanghai Jinxin and the assignment of rights under the Jinxin debts. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (1) further details of the Disposal Agreement and the Disposal contemplated thereunder; (2) financial information of Shanghai Jinxin; (3) pro forma financial information of the Remaining Group; (4) valuation report on the property interest held by Shanghai Jinxin; (5) other information as required under the Listing Rules; and (6) a notice convening the SGM is expected to be dispatched to the Shareholders on or no later than 30 April 2024.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 31 May 2024.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was suspended from 9:00 a.m. on 3 April 2023 and will continue to be suspended, pending the fulfilment of the resumption guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
SRE Group Limited
Qin Guohui
Chairman

Hong Kong, 29 April 2024

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Qin Guohui, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.

* *For identification purpose only*